

## PRINCIPLES OF COMMERCE PAPER-I (COMMERCE GROUP) <br> TIME ALLOWED: 2.10 Hours

SUBJECTIVE حصراثثا

MAXIMUM MARKS: 60
اصولک6
( كامرّ گروپ )
وت 2.10 = $60=6$
 and its part number on answer book, as given in the question paper.

## SECTION-I حصاول

2. Attempt any six parts.
(i) What is meant by Trade?
(ii) Describe four stages of commencing Business.
(iii) Describe two characteristics of Sole Proprietorship.
(iv) What is meant by Public Limited Company?
(v) What is meant by Partnership at Will?
(vi) Define Active Partner.
(vii) What is meant by Directors of a Company?
(viii) Define Resolution.
(ix) Define Prospectus of a Company,
3. Attempt any six parts.
$12=2 \times 6$
(i) What are the major objectives of Cooperative Society?
(ii) Define Modarba.
(iii) Differentiate between Modarba and Musharka.
(iv) What is meant by Chain Store?
(v) Define Retailer.
(vi) What is meant by Bill of Lading?
(vii) What is meant by Imports?
(viii) What is meant by Commission Agent?
(ix) What is meant by Factor?
4. Attempt any six parts.
$12=2 \times 6$
(i) What is meant by Salesmanship?
(ii) Write down four Means of Advertisement.
(iii) What is meant by Warehouse?
(iv) What is meant by Insurance?
(v) What is meant by Life Insurance?
(vi) What is meant by Official Letter?
(vii) Define Indexing.
(viii) What is meant by Vertical Filling and Horizontal Filling?
(ix) What is meant by Air Transport?

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## SECTION-II حصروr

5. Describe the advantages of Partnership Business.
6. Describe the various methods of winding up the company.
7. Describe in detail the difficulties of Foreign Trade.
8. State the qualities of a good Salesman.
9. Describe in detail the importance of Office Machines.

## PRINCIPLES OF COMMERCE （COMMERCE GROUP）

## PAPER－I




TIME ALLOWED： 20 Minutes

## MAXIMUM MARKS： 15



Note：you have four choices for each objective type question as A，B，C and D．The choice－－ which you think is correct，fill that bubble in front of that question number．On bubble sheet，use marker or pen to fill the bubbles．Cutting or filling two or more bubbles will result in zero mark in that question．Attempt as many questions as given in objective type question paper and leave others blank．No credit will be awarded in case BUBBLES are not filled．Do not solve questions on this sheet of OBJECTIVE PAPER．

## Q．No． 1

（1）Basic objective of Business is：－
（A）Exchange of goods
－（1）
（B）Earning profit 1
（C）Service to society
（2）A business takes into account the $\qquad$ activities．
（D）Earning foreign exchange ；junk
（A）Economic tb．

（C）Social BFf
－ب $\qquad$

（3）Industry is the component of：－
（A）Commerce
60 Job
（B）Trade تجارت6
（C）Business 6 $\delta!, \frac{1}{6}$
（D）Psychological نیايلّ


4）In sole proprietorship，the decisions are held：－
（A）Delaydly $\boldsymbol{\sim}$
（B）Without any delay
（D）Agriculture

（C）After the meeting of administration（D）With the suggestions of relatives
（5）Partnership business is formed under the Partnership Act of：－
（A） 1912
（B） 1922
（C）$\cup!+1932$
（D） 1942
（6）The maximum number of partners in ordinary partnership are：－
（A） 10
（B） 20
（C） 30
（D） 50
（7）In Pakistan，joint stock company is formed under ك $\qquad$ the ordinance of：－
（A） 1982
（B） 1984
（C） 1986
（D） 1988
（8）The persons who manage the affairs of company are called：－
（A）Shareholders هصرار
（B）Debenture holders تحتك
（C）Promoters
（D）Directors 情
－～（
（9）A company formed by royal order is called：－



（C）Registered Company
（D）Chartered Company
（10）The Memorandum of Company is prepared by：－
（A）Promoters بأيان
（B）Shareholders حصرادار
（C）Debenture holders
تحَّكوا
（D）Directors
（11） $\qquad$ is not necessary for a private company．
－

（B）Statutory report أَئَرپّ

（D）All of these
艺
（12）Kinds of home trade are：－
（A）Two＂
（B）Three
（C）Four

（13）Remuneration of an agent is called：－
（A）Wages
（B）Profit ${ }^{\prime}$ ن．

（D）Commission
（14）The time period of short term finance is：－
（A）Less than one year
＊
（B）More than one year
（C）Two years JV，
（D）Three years JレV
（15）Kinds of letter are：－
（A）Two＂
（B）Three تُن
（C）Four

> BOARD OF INTERMEDIATE AND SECONDARY EDUCATION,MULTAN OBJECTIVE KEY FOR ITERMEDEAT ANNUAL/SUPPLY EXAMINATION ,2018'

Name of Subject: Principles of Commerce Session :2017~19

| Q. Nos | Paper Code <br> 2581 | Paper Code | Paper Code | Paper Code |
| :---: | :---: | :---: | :---: | :---: |
| 1 | B |  |  |  |
| 2 | A |  |  |  |
| 3 | C |  |  |  |
| 4 | B |  |  |  |
| 5 | C |  |  |  |
| 6 | B |  |  |  |
| 7 | B |  |  |  |
| 8 | D |  |  |  |
| 9 | D |  |  |  |
| 10 | A |  |  |  |
| 11 | D |  |  |  |
| 12 | A |  |  |  |
| 13 | D |  |  |  |
| 14 | A |  |  |  |
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Prepared \& Checked By:
Dated: $26-5-2 e 18$


Mr: ج䍝)


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3. M. Bilal Govt. College civil linas nultuo 0334-6598811

