

## ECONOMICS PAPER－II

TIME ALLOWED： 2.30 Hours
MAXIMUM MARKS： 80
مقاشُّات چِّ وورا

SUBJECTIVE حصرانثا～～～～

NOTE：－Write same question number and its part number in answer book，as given in the question paper．

## SECTION－I حمراول

2．Attempt any eight parts．
$16=2 \times 8$
（i）Define Gross Domestic Product．
（ii）What is meant by Net National Product？
（iii）How can we avoid from Double Counting？
（iv）What is menat by Undistributed Profit？
（v）Define Barter System．
（vi）What is meant by Transactional Demand for Money？
（vii）Describe Limited Legal Money．
（viii）Write four demerits of Paper Money．
（ix）Write four kinds of Banks．
（x）What is meant by Qerz－e－Hasna？
（xi）What is meant by Interest Free Banking？
（xii）Define Cooperative Bank．
3．Attempt any eight parts．
$16=2 \times 8$
（i）What is Cannon of Elasticity？
（ii）Describe four advantages of Direct Taxes．
（iii）What is meant by Indirect Tax？
（iv）Write down the kinds of Taxes．
（v）Describe four disadvantages of international Trade．
（vi）What is meant by Specialization？
(i)
؟
(iv)
(vi)
（vii）

－بيُّون（ix）
؟（x）
（xi）
－（xii）
.
（9）（iii）
（iv）
（v）
（vi）
（vii）Define Balance of Payments in words of Samuelson．
（vii）
（viii）Write down four advantages of Globalization．
（ix）What is meant by Stock Exchange Market？
(ix)
（x）What is meant by Overpopulation？
（xi）What is Corruption？
（xii）Describe Government efforts to improve Tax cultural．

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Q.No. 4 Attempt any nine parts.
(i) Define Economic Development.
(ii) What is meant by Economic Planning?
(iii) Write four points of importance of Agriculture sector in Pakistan.
(iv) How can investment level be increased in Pakistan?
(v) Define Mobility of Labour.
(vi) What is meant by Information Technology?
(vii) Define Inflation.
(viii) Describe four important functions of

State Bank of Pakistan.
(ix) What is meant by Zakat?
(x) What is meant by Hoardings?
(xi) Write the names of four member countries of SAARC.
(xii) What is meant by Justice?
(xiii) Define Socialism.

- (v)

(vii)
(viii)
زكاة (ix)
,نينو عكياراوب؟

(xii)


> وال - (i)
> (ii)
> (iii)

## SECTION-II حصرووم

NOTE: - Attempt any three questions. $\quad 30=10 \times 3$
5. Explain the methods of measurement of National Income.
6. Write the functions of Central Bank.

7. Write in detail the sources of Tax revenues of Government.
8. Describe the importance of International Trade in Pakistan.
9. Suggest the solution to control
9- إكتان unemployment problem in Pakistan.

## Number: 4111

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## ECONOMICS PAPER-II

TIME ALLOWED: 30 Minutes

## OBJECTIVE

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& \text { وت } 30=\text { تن } \\
& 20=0
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## MAXIMUM MARKS: 20

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Note: You have four choices for each objective type question as A, B, C and D. The choice which you think is correct, fill that bubble in front of that question number. On bubble sheet, use marker or pen to fill the bubbles. Cutting or filling two or more bubbles will result in zero mark in that question. Attempt as many questions as given in objective type question paper and leave others blank. No credit will be awarded in case BUBBLES are not filled. Do not solve questions on this sheet of OBJECTIVE PAPER.

## Q.No. 1

(1) The problems of National Income is related to:-
"
(A) Micro Economics \% \% \%

(C) Positive Economics
(D) Applied Economics $=$ Er
(2) Formula of Marginal Propensity to Save(MPS) is:-
(A) $M P S=\frac{C}{Y}$
(B) $M P S=\frac{\Delta C}{\Delta Y}$
(C) $M P S=\frac{\Delta S}{\Delta Y}$
(D) $M P S=\frac{S}{Y}$
(3) The unit of Account in Pakistan is:-
(A) Rupee
(B) Paisa
(C) Dollar / /k
(D) Euro
(4) The relationship between Supply of Money and Value of Money is:-
(A) Positive بُبـ)
(B) Inverse
(C) Increasing تكيرك
(5) Bills of Exchange are rediscounted by:-
(A) Commercial Bank تجاتّنيبَ
(B) Islamic Bank Sicily
(C) Central Bank rS ك
(D) Industrial Bank
(6) The period of Government Budget is:-
(A) One year ايكـ
(B) Two years
(C) Three years Jun*
(7) $\qquad$ is not included in the functions of Commercial Bank.
(A) Accept deposits :

(C) Issuing notes :V/5
(D) Transfer of money ; ;
(8) Direct tax is:-
(A) Sales tax
(C) Excise duty اكيكاءْ
(B) Custom duty
(D) Income tax
(D) Income tax
(D) Vertically G \}, ${ }^{*}$

- ب
(D) Four years J Cf
(9) The balance of trade includes:-

$\qquad$

(C) Services
(D) Tourism

(A) Labour 3
(B) Land
(C) Capital
(D) Goods \& services -
(11) Total area of forest in Pakistan is:-
(A) $2.5 \%$
(B) $3.5 \%$
(C) $5.5 \%$
(D) $7.5 \%$
(12) The reason of low per capita income in Pakistan is:-
亿!
(A) Water shortage


(D) Increase in population إبإكا

13) Per capita income is equal to:-
(A) $\frac{\text { Total National Income }}{\text { Total Consumption }}$
(B) $\frac{\text { Total National Income }}{\text { Total Population }}$


(C) $\frac{\text { Total National Income }}{\text { Total Manpower }}$
(D) $\frac{\text { Total National Income }}{\text { Total youth in country }}$
(C) $\frac{b^{6}}{6}$

14) The period of first Economic Plan of Pakistan "Columbo Plan" was:-

(A) Two years J „"
(B) Three years تُنق
(C) Four years
(D) Six years $\mathrm{Jl}^{2}$ -
15) Better transportation, increases:-
(A) Trade تجاتري
(B) Population

(D) Labours

(16) State Bank of Pakistan was established in:-
(A) 1947
(B) 1948
(C) 1950
(D) 1955

(17) The tax on imports and exports is:-
(D) Central Excise duty
(18) Ratio of Zakat is:-
(C) Custom duty
(A) $2.5 \%$
(B) $3.5 \%$
(C) $4.5 \%$
(D) $7.5 \%$
(19) The most successful Five Year Plan of Pakistan is:-
(A) and $1 /$ gag
(B) ard
(C) 4 th
(D) 8 th
(20) Islam forbids from:-

- 

(A) Concentration of weath
(B) Distribution of wealth
(C) Consumption of wealth مرنسرولتـع
(D) Production of wealth

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ECONOMICS PAPER－II

TIME ALLOWED： 30 Minutes

## MAXIMUM MARKS： 20



ObJECTIVE


Note：You have four choices for each objective type question as A，B，C and D．The choice
which you think is correct，fill that bubble in front of that question number．On bubble sheet，use marker or pen to fill the bubbles．Cutting or filling two or more bubbles will result in zero mark in that question．Attempt as many questions as given in objective type question paper and leave others blank．No credit will be awarded in case BUBBLES are not filled．Do not solve questions on this sheet of OBJECTIVE PAPER． Q．No． 1
（1）Total area of forest in Pakistan is：－
亿芹
（A） $2.5 \%$
（B） $3.5 \%$
（C） $5.5 \%$
（D） $7.5 \%$
（2）The reason of low per capita income in Pakistan is：－
（A）Water shortage
（B）Geographical environment ：
（C）Shortage of mountains 6

（3）Per capita income is equal to：－

（B）$\frac{6 \pi \% j}{6,4 \%}$


（A）$\frac{\text { Total National Income }}{\text { Total Consumption }}$
（B）$\frac{\text { Total National Income }}{\text { Total Population }}$
（C）$\frac{\text { Total National Income }}{\text { Total Manpower }}$
（D）$\frac{\text { Total National Income }}{\text { Total youth in country }}$
（4）The period of first Economic Plan of Pakistan＂Columbo Plan＂was：－
（A）Two years J ，＂
（B）Three years J
（C）Four years J
（D）Six years $\mathrm{JV}_{3}$
（5）Better transportation，increases：－

（A）Trade تُارت
（B）Population Tun

（D）Labours $\begin{aligned} & \| \\ & 山\end{aligned}$ （D）
（6）State Bank of Pakistan was established in：－
（C） 1950
（D）${ }^{4}$＋ 1955
（7）The tax on imports and exports is：－
（A）Income tax
（B）Sales tax
（C）Custom duty
（D）Central Excise duty
（8）Ratio of Zakat is：－
－cf
（A） $2.5 \%$
（B） $3.5 \%$
（C） $4.5 \%$
（D） $7.5 \%$
（9）The most successful Five Year Plan of Pakistan is：－
（A）and $1 / 9$ g\％
（B）3 rd
（C） 4 th $0 \%$
－
（10）Islam forbids from：－
（A）Concentration of weath
（C）Consumption of wealth مرندورت
（B）Distribution of wealth $c \dot{\text {（1）}}$
（D）Production of wealth $c=$
（11）The problems of National Income is related to：－
（A）Micro Economics 2

（C）Positive Economics $=$－
（D）Applied Economics
（12）Formula of Marginal Propensity to Save（MPS）is：－
（A）$M P S=\frac{C}{Y}$
（B）$M P S=\frac{\Delta C}{\Delta Y}$
（C）$M P S=\frac{\Delta S}{\Delta Y}$
（D）$M P S=\frac{S}{Y}$
(13) The unit of Account in Pakistan is:-
(A) Rupee
(B) Paisa
(C) Dollar /is
(D) Euro

(14) The relationship between Supply of Money and Value of Money is:-
(D) Vertically
(A) Positive
(B) Inverse
 4
(15) Bills of Exchange are rediscounted by:-
(B) Islamic Bank
(A) Commercial Bank تجارنّبُّك
(D) Industrial Bank "نتّبنّ
(16) The period of Government Budget is:-
(A) One year Jun
(B) Two years Jv,
(C) Three years تُنט
(D) Four years J
(17) $\qquad$ is not included in the functions of Commercial Bank.
(A) Accept deposits :

(C) Issuing notes :
(D) Transfer of money التّالز
(18) Direct tax is:-
(A) Sales tax
(B) Custom duty ,
(C) Excise duty
(D) Incometax آثرظ
(19) The balance of trade includes:-

تِّانجّارت
(20)
(A) Visible goods ركأث

(C) Services ob
$\qquad$ has no mobility in International trade.
(D) Tourism يروريا

(A) Labour
(B) Land Ht
(C) Capital
(D) Goods \& services الیّإينضات

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## Number: 4115

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## ECONOMICS PAPER-II

TIME ALLOWED: 30 Minutes
OBJECTIVE
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Note: You have four choices for each objective type question as $\mathrm{A}, \mathrm{B}, \mathrm{C}$ and D . The choice $-\mathcal{S}$. which you think is correct, fill that bubble in front of that question number. On bubble sheet, use marker or pen to fill the bubbles. Cutting or filling two or more bubbles will result in zero mark in that question. Attempt as many questions as given in objective type question paper and leave others blank. No credit will be awarded in case BubbLeS are not filled. Do not solve questions on this sheet of OBJECTIVE PAPER.
Q. No. 1

## - 1 بالنّ

(1) The period of Government Budget is:-
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(2) $\qquad$ is not included in the functions of Commercial Bank.
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(B) Land
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(D) Goods \& services اثيإض|
(6) Total area of forest in Pakistan is:-
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(C) $5.5 \%$
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(7) The reason of low per capita income in Pakistan is:-
(D) $7.5 \%$
(A) Water shortage

(C) Shortage of mountains 6

(8) Per capita income is equal to:-

$-4 \operatorname{cosiv}$
(A) $\frac{\text { Total National Income }}{\text { Total Consumption }}$
(B) $\frac{\text { Total National Income }}{\text { Total Population }}$

(B) $\frac{30406}{3,46}$
(C) $\frac{\text { Total National Income }}{\text { Total Manpower }}$
(D) $\frac{\text { Total National Income }}{\text { Total youth in country }}$

(A) Two years J g,
(B) Three years
(C) Four years
(D) Six years $ل \operatorname{lvz}^{z}$
(10) Better transportation, increases:-- -
(A) Trade تُلرتي
(B) Population آباكن
(C) Unemployment
(D) Labours ${ }^{\mu}$
(11) State Bank of Pakistan was established in:-
(A)
(B) $\cup_{n}^{*}+1948$
(C) 1950

(12) The tax on imports and exports is:-
(A) Income tax آبن

(C) Custom duty

(13) Ratio of Zakat is:-
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(A) $2.5 \%$
(B) $3.5 \%$
(C) $4.5 \%$
(D) $7.5 \%$
(14) The most successful Five Year Plan of Pakistan is:--
(A) 2nd $1 / 9$ ses
(B) 3rd
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(D) 8th U|
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(16) The problems of National Income is related to:-
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(C) Positive Economics ع
(D) Applied Economics الطا
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إِّا
(18) The unit of Account in Pakistan is:-
(A) Rupee ر,
(B) Paisa $\ldots$
(C) Dollar /is
(D) Euro

(19) The relationship between Supply of Money and Value of Money is:-
(D) Vertically ${ }^{6}, g^{q}$
(A) Positive
(B) Inverse


(20) Bills of Exchange are rediscounted by:-
(A) Commercial Bank تجارنّ
(B) Islamic Bank
(C) Central Bank رك
(D) Industrial Bank نزتينَك

## ECONOMICS PAPER－II

## TIME ALLOWED： 30 Minutes

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& 20=5
\end{aligned}
$$ OBJECTIVE

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## Q．No． 1

（1）State Bank of Pakistan was established in：－
（A）$U_{\square}^{*}+1947$
（B）出 1948
（C）$\cup \stackrel{\downarrow}{\omega} 1950$

（2）The tax on imports and exports is：－
（A）Income tax 4
（B）Sales tax ك少
（C）Custom duty كُمُ（C）
（D）Central Excise duty

（3）Ratio of Zakat is：－
（A） $2.5 \%$
（B） $3.5 \%$
（C） $4.5 \%$

（4）The most successful Five Year Plan of Pakistan is：－
（A）2nd $/$／＂ 9
（B）3 rd $1 / 4$
（C）4 th $\ddot{\psi}$
（D）$\stackrel{\text { U }}{4}+1955$
（5）Islam forbids from：－
（B）Distribution of wealth
（D）Production of wealth
（A）Concentration of weath $c i \sqrt{E^{2}} \cdot \boldsymbol{U}$ ，
（C）Consumption of wealth pرنترلت
（D） $7.5 \%$
－ب～
（D）8th U
-
（6）The problems of National Income is related to：－


（B）Macro Economics ce to


（7）Formula of Marginal Propensity to Save（MPS）is：－ كتّ
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（B）$M P S=\frac{\Delta C}{\Delta Y}$
（C）$M P S=\frac{\Delta S}{\Delta Y}$
（8）The unit of Account in Pakistan is：－
（A）Rupee
（B）Paisa
（C）Dollar $/ 1 ;$
（9）The relationship between Supply of Money and Value of Money is：－
（A）Positive
（B）Inverse Un
（C）Increasing 6
（10）Bills of Exchange are rediscounted by：－
（A）Commercial Bank تجارِّنَّنَك
（B）Islamic Bank
（C）Central Bank SS：

（11）The period of Government Budget is：－

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\begin{equation*}
\text { (D) } M P S=\frac{S}{Y} \tag{7}
\end{equation*}
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（D）Euro y ，
（D）Vertically ${ }^{S}$ Sta －
（A）One year ليك
（B）Two years Jugs
（C）Three years
（12） $\qquad$ is not included in the functions of Commercial Bank．
（A）Accept deposits V：
（C）Issuing notes is ©
（B）Advancing loans i，
（ ）（ ）
(13) Direct tax is:-

> بامراستُّلُ بَ-
(A) Sales tax
范
(B) Custom duty ,

(D) Incometax

(14) The balance of trade includes:-
(A) Visible goods كأثر
(B) Invisible goods ئرمركاشي
(C) Services
(D) Tourism
$\qquad$ has no mobility in International trade.

(A) Labour
(B) Land
(C) Capital
a
(D) Goods \& services
(16) Total area of forest in Pakistan is:-
(A) $2.5 \%$
(B) $3.5 \%$
(C) $5.5 \%$
(D) $7.5 \%$
(17) The reason of low per capita income in Pakistan is:-

(A) Water shortage
(B) Geographical environment تزا
(C) Shortage of mountains $\}$
(D) Increase in population ابإركّ
(18) Per capita income is equal to:-
(A) $\frac{\text { Total National Income }}{\text { Total Consumption }}$
(B) $\frac{\text { Total National Income }}{\text { Total Population }}$


(C) $\frac{\text { Total National Income }}{\text { Total Manpower }}$
(D) $\frac{\text { Total National Income }}{\text { Total youth in country }}$



(A) Two years
(B) Three years
(C) Four years
(D) Six years $\mathrm{JV}^{2}$
(20) Better transportation, increases:-
، ،
(A) Trade تجاتصّ
(B) Population آباكنك

(D) Labours

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$\qquad$ 2018




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Prepared \& Checked By:
Dated: $14-05-18$


4- Habib Ahmed A.P

ثانوى و اعلين ثانوى تعـيميمى بهوردّ، هلتان
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| Sr \# | Code | Error Indicated | Sr \# | Code | Error Indicated |
| :--- | :--- | :--- | :--- | :--- | :--- |
| 1. | UN | Un-Necessary | 8. | Sp | Spelling Error |
| 2. | Ir | Irrelevant | 9. | P | Punctuation |
| 3. | IN | Incomplete | 10. | Wo | Wrong word error |
| 4. | EX | Extra | 11. | Wt | Wrong Tense |
| 5. | Rp | Re-Produced | 12. | Wi | Wrong Form |
| 6. | Is | Insufficient | 13. | OA | Over Attempt |
| 7. | Gr | Grammar Error |  |  |  |





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