

## ECONOMICS PAPER-II

TIME ALLOWED: 2.30 Hours
MAXIMUM MARKS: 80
معاشات

SUBJECTIVE حصرانثائ~~

NOTE: - Write same question number نوط and its part number in answer book, as given in the question paper.

## SECTION-I حصاول

2. Attempt any eight parts.
(i) What is meant by transfer payment?
(ii) What is meant by Saving function?
(iii) What is meant by circular flow of National Income?
(iv) What is meant by Personal income?
(v) What is meant by convertible paper money?
(vi) What is meant by Metallic Money?
(vii) Write four difficulties of barter system.
(viii) What is meant by supply of Money?
(ix) What is meant by open market operation?
(x) What is meant by Bank Rate?
(xi) Define Commercial Bank.
(xii) Write four means of transportation.
$16=2 \times 8$

ببل
(vi)
(vii)
(viii)
(ix)

بنكـ ريط سكيامراوب؟ (x)
(xi)
(xii)
3. Attempt any eight parts.
$16=2 \times 8$
(i) What is meant by Private Finance?
(ii) State the Canons of Tax given by Adam Smith.
(iii) What is meant by Tax?
(iv) What is meant by Progressive Tax?
(v) Define International Trade.
(vi) What is the basic objective of protectionism?
(vii) Define Free Trade.
(viii) What is meant by rate of exchange?

(viii)
(ix) Write four points of importance of Agricultural sector
 in Pakistan's economy.
(x) Write four problems of Education Sector.
(xi) Why is Pakistan called a developing country?
(xii) Give four proposals to increase the living standard.
( ورق الٌㄹ )
Q.No. 4 Attempt any nine parts. $\quad 18=2 \times 9$
(i) Write definition of Economic development by Meir and Baldwin.
(ii) Write four characteristics of developing economy.
(iii) Write four problems of Agricutural sector of Pakistan.
(iv) What is the difference between Zakat and Tax?
(v) What is meant by weak bargaining power of labourers?
(vi) Write four reasons of inflation.
(vii) What is meant by bank rate policy?
(viii) What is meant by devaluation of money?
(ix) What is meant by Government budget?
(x) What is meant by Cotton Export Corporation?
(xi) Write names of four member countries of SAARC.
(xii) Write four characteristics of Socialism.
(xiii) What is Partnership?

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\begin{align*}
& \text { (v) } \tag{iv}
\end{align*}
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\begin{aligned}
& \text { (vii) }
\end{aligned}
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\begin{aligned}
& \text { (ix) } \\
& \text { كاپّ (x) } \\
& \text { (xi) } \\
& \text { (xii) } \\
& \text { (xiii) }
\end{aligned}
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## SECTION-II حصرووم


5. Explain different concepts of National Income.

-5
6. Explain sources of revenue of Central Government.
 -6

7- Explain the merits and demerits of International Trade.
8. Describe Economic factors of Economic Development.

9. Write note on the following:-

Economic and Social Justice مطاثّاورلط.قانصاف (ii)

