## 

## ECONOMICS PAPER-II

TIME ALLOWED: 30 Minutes

## OBJECTIVE



MAXIMUM MARKS: 20

, 30 = كنُّر = 20

Note: You have four choices for each objective type question as A, B, C and D.
The choice which you think is correct, fill that circle in front of that question number. Use marker or pen to fill the circles. Cutting or filling two or more circles will result in zero mark in that question. Attempt as many questions as given in objective type question paper and leave others blank. No credit will be awarded in case BUBBLES are not filled. Do not solve question on this sheet of OBJECTIVE PAPER.

## Q. No. 1


(A) Industry
(B) Construction
(C) Trade تجات
(D) Agriculture زراءت
(2) The head of State Bank of Pakistan is called:-
(A) Governor $;$
(B) President
(C) Prime Minister نريرا
(D) Director
(3) Government of Pakistan spends major portion of its budget on:-

(A) Defence $\mathcal{E}$,
(B) Administration
(C) Foreign debt بيرونز

(4) Most important Export of Pakistan is:-
(A) Tea 2
(B) Rice
(C) Wheat
(D) Medicines ارويات
(5) Ratio of Zakat is:-
(A) $2.5 \%$
(B) $3 \%$
(C) $3.5 \%$
(D) $1.5 \%$
(6) Transfer payments include in:-
(A) G.D.P غامكّ تيماوار

زك

(7) The equilibrium level of National Income is determined where:-
(A) Consumption = Saving
(B) Saving = Investment تُت =
(C) Consumption = Investment
(D) Income = Investment آث
(8) Exchange of goods, is called:-

(B) Monetary System زركظظام
(C) Medium of Exchange آلمبالג
(D) System of Value of Money قركانظام

(A) Token money علانتّز
(B) Standard money
(B) 4
(C) 3
(D) 5

(10) The methods of issuing note are:-
(A) 2
(A) Commercial Bank تجارنَ بنك

(B) Central Bank ركزی بنكس
(C) Islamic Bank اسلاكمبنك
(D) Agricultural Bank ;رى بنك
(12) $\qquad$ is indirect tax.
(A) Income Tax آ

بالواسط $\qquad$
(B) Wealth Tax ولت
(C) Sales Tax كرى (بيز)
(D) Property Tax جايُياونُّك
(13) introduced the principles of Taxation firstly.
(A) Adam Smith זرمّتمت
(B) Marshall
(C) Robbins رابز
(D) Pigou
(14) Absolute Advantage Theory was presented by:-
(A) David Ricardo وليؤريكارؤو
(B) Marshall ارش
(C) Adam Smith آرمّمتٌ
(D) J.R. Hicks
(A) Services خفات

(15) Balance of payments include:-
(C) Material wealth كاركوولت
(D) Goods and services شیاوخطات
(16) Stock Exchanges working in Pakistan are:-

(A) Five
(B) Two ,
(C) Three تُن
(D) Four
17) Per-capita income in Pakistan is:-
(A) 1368 Dollars 1368
(B) 1386 Dollars 1386
(C) 1395 Dollars 1395
(D) 1410 Dollars 1410
(18) The main cause of low per-capita income in Pakistan is:-


(B) Less literate persons تقيم إنتخ: ازُ
(C) Geographical conditions جغ افيأكَالات
(D) Inflation rate اطز
(19) Economic development is a process of:-
(C) Five years (D) Long run طورّ (C)
(20) Duration of 8 th Five year Plan of Pakistan was:-
(A) $\& 1983--88$
(B) $1993--98$
(C) $\& 1998--2003$
(D) $\& 1988$-- 93

